

**GLAXOSMITHKLINE CONSUMER  
HEALTHCARE LIMITED**

**FINANCIAL RESULTS FOR THE QUARTER**

**ENDED DECEMBER 31, 2006**

**GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2006**

(Rs. MILLION)

QUARTER ENDED (Unaudited)		PARTICULARS	YEAR ENDED (Audited)	
Dec 31, 2006	Dec 31, 2005		Dec 31, 2006	Dec 31, 2005
2,888	2,684	Gross Sales	12,142	10,891
241	260	Less : Excise Duty	1,023	1,222
2,647	2,424	Net Sales	11,119	9,669
169	76	Other Income	522	243
2,816	2,500	Total Revenues	11,641	9,912
(202)	(309)	Expenditure:		
1,091	1,034	a) (Increase)/Decrease in Stock in Trade	(24)	(358)
-	-	b) Consumption of Raw/Packing Materials	3,866	3,502
889	725	c) Purchase of Finished Goods	-	15
406	310	d) Cost of Goods Sold (a+b+c)	3,842	3,159
335	361	e) Staff Cost (Net)	1,347	1,145
742	645	f) Advertising & Promotion	1,432	1,263
2,372	2,041	g) Other Expenses	2,653	2,260
444	459	Total Expenditure (d+e+f+g)	9,274	7,327
8	9	Operating Profit Before Interest, Depreciation, Amortisation, Taxation	2,367	2,085
97	95	Interest	35	42
339	355	Depreciation	381	373
11	12	Profit Before Amortisation, Taxation	1,951	1,670
328	343	Amortisation of: - Patents and Trade Marks	46	46
61	136	Profit Before Taxation	1,905	1,624
(1)	(22)	Provision for Taxation	621	555
16	15	- Current Charge	(35)	(44)
252	214	- Deferred Tax Charge / (credit)	50	42
421	421	- Fringe Benefit Tax	1,269	1,071
10	10	Profit After Taxation	421	421
23,903,295	23,903,295	-Paid Up Equity Share Capital	10	10
56,84	56,84	-Face Value of Equity Shares-Rs.	5,007	4,331
6,02	5,09	-Reserves Excluding Revaluation Reserves	23,903,295	56,84
		-Aggregate of Non -Promoter Shareholding	56,84	56,84
		-Number of Shares	30,18	24,84
		-Percentage of Shareholding	10,00	8,00
		Basic and Diluted EPS- (Not Annualised for the Quarter) (Rs.)		
		Interim Dividend Per Share- (Rs.)		

GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2006

NOTES

- (1) The Company's Nutritional business is organized and focused in India as a single business segment. Accordingly segment information is not required to be disclosed pursuant to the provisions of Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- (2)
  - (a) The Company has during the year adopted Accounting Standard 15 (revised 2005) 'Employee Benefits'. Accordingly, the transitional adjustment aggregating to Rs 113.7 Million has been charged against the General Reserves as at January 1, 2006.
  - (b) During the year, the Company reviewed its previous accounting policy of Leave Travel Allowance for a more appropriate presentation. Accordingly, Staff Cost includes an amount of Rs. 33.1 Million corresponding to the change made.
- (3) There are no investor complaints pending at the beginning and at the end of the quarter. During the quarter 182 complaints were received and resolved.
- (4) During the quarter ended December 31, 2006, the Company has declared and paid interim dividend of Rs. 10 per equity share (face value of Rs 10 per equity share) amounting to Rs. 420.56 Million.
- (5) Figures of previous period/year have been regrouped wherever necessary, to conform to this quarter's classification.
- (6) The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on January 31, 2007. The Limited Review by the Statutory Auditors, as required under Clause 41 of the Listing Agreement has been completed and the related report dated January 31, 2007 has been forwarded to the Stock Exchanges.

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ON BEHALF OF THE BOARD

*Zubair Ahmed*

GURGAON  
 JANUARY 31, 2007.

ZUBAIR AHMED  
 MANAGING DIRECTOR